Beaumont at a Glance

• Beaumont Capital Management was created in 2009 to deliver innovative, defensively oriented ETF strategies.

• Beaumont’s wealth management practice has been investing for private and institutional clients since 1981*.

• Beaumont as a firm has ~$3.9 billion in total AUM & AUA^ as of 3/31/16

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*Beaumont Capital Management (BCM) is a separate division of Beaumont Financial Partners, LLC (BFP). BFP was originally founded in 1981 as Beaumont Trust Associates. In 1999, the firm reorganized into Beaumont Financial Partners, LLC.

^The assets under advisement (AUA) include assets from model management agreements from wrap programs and our participation in other turnkey asset management programs.
Behind the Strategies

BCM Investment Team

- Dave Haviland, Portfolio Manager & Managing Partner
- The portfolio manager is supported by the Beaumont Investment Committees
  - Collectively the committees consist of 17 members with over 200 years of combined industry experience

Independent Research – Algorithmic Investment Models, LLC

- Todd Rice, Co-Director of Quantitative Research*
- Gordon Bennett, CFA, Co-Director of Quantitative Research*

*Co-Director of Quantitative Research at Algorithmic Investment Models, LLC, an independent provider of research to Beaumont. AIM develops and maintains quantitative models that are licensed and used by Beaumont. AIM is part of a joint venture organization with Beaumont Financial Partners, LLC.
Investors Are Not *Risk Averse*, They’re *Loss Averse*

- Volatility is an incomplete measure of risk *to an investor*. Standard deviation includes:
  - upside risk, which investors want
  - downside risk, which investors fear

- Investors often define risk as the possibility that they will lose money

- Behavioral finance research finds that investors weigh losses two to six times more heavily than gains
The mathematical reality of returns supports investors’ view of risk

- Every loss requires an outsized gain just to break even
- Large losses can devastate a portfolio

THE IMPACT OF LOSSES

*Why the First Rule of Investing is also the Second Rule*
Every Asset Class Goes Through a Period of Failure

Maximum Drawdown by Asset Class
1973-2013

Source: http://mefaber.com/2015/03/06/chapter-3-asset-class-building-blocks/
The returns shown are “Nominal Returns” for the time period specified. For more information on what each asset class performance is represented by, please reference the disclosure pages.
“EAFE” represents the regions of Europe, Australasia and Far East.
Past performance is no guarantee of future results. Refer to the disclosure page for additional, important information.
Everyone plays offense. What about defense?

S&P 500® Index at Inflection Points


The returns shown in the chart are cumulative and based on S&P 500 Index price movement only, and do not include the reinvestment of dividends. Past performance is no guarantee of future results and an investment cannot be made directly in an index.
Why Sector Rotation?

• Economies move through different business cycles
  − Stock markets have typically been a leading indicator of the business cycle
  − Different sectors outperform during different phases of the cycle

• Despite consistent trends, cycles vary in duration and are affected by short term market “noise”
  − Challenge is knowing when a change will occur / is occurring
  − A key to success is to evaluate the market condition of each sector based primarily on momentum to invest accordingly
### Sector Performance Throughout Business Cycles

<table>
<thead>
<tr>
<th>Sector Investments</th>
<th>Early Cycle</th>
<th>Mid Cycle</th>
<th>Mature Cycle</th>
<th>Recession</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Overall Equity Market Avg.</strong></td>
<td>24%</td>
<td>15%</td>
<td>9%</td>
<td>-14%</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>36%</td>
<td>14%</td>
<td>4%</td>
<td>-16%</td>
</tr>
<tr>
<td>Materials</td>
<td>29%</td>
<td>11%</td>
<td>18%</td>
<td>-15%</td>
</tr>
<tr>
<td>Industrials</td>
<td>29%</td>
<td>16%</td>
<td>9%</td>
<td>-20%</td>
</tr>
<tr>
<td>Technology</td>
<td>29%</td>
<td>20%</td>
<td>5%</td>
<td>-20%</td>
</tr>
<tr>
<td>Financials</td>
<td>28%</td>
<td>15%</td>
<td>10%</td>
<td>-16%</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>22%</td>
<td>13%</td>
<td>14%</td>
<td>-1%</td>
</tr>
<tr>
<td>Health Care</td>
<td>20%</td>
<td>16%</td>
<td>16%</td>
<td>-7%</td>
</tr>
<tr>
<td>Energy</td>
<td>17%</td>
<td>17%</td>
<td>23%</td>
<td>-14%</td>
</tr>
<tr>
<td>Utilities</td>
<td>13%</td>
<td>11%</td>
<td>14%</td>
<td>-3%</td>
</tr>
<tr>
<td><strong>Maximum Delta</strong></td>
<td>23%</td>
<td>9%</td>
<td>19%</td>
<td>19%</td>
</tr>
</tbody>
</table>

Past performance is no guarantee of future results. Performance is for illustrative purposes and is not meant to imply performance an investor experienced. Includes equity market returns from 1962 through 2010. Returns are represented by the top 3000 U.S. stocks ranked by market capitalization. Sectors as defined by GICS. Source: Fidelity Investments (AART) as of Apr. 30, 2012.

**Early Cycle:** Above average acceleration in economic activity. Macroeconomic variables rebound from previous contractionary phase; **Mid Cycle:** Rate of growth in economy is positive but not increasing at the rate of the previous Early-Cycle phase. Overall growth is peaking and economy is generally healthy; **Mature Cycle:** Growth remains positive but is slowing, inflationary pressures begin to build; **Recession:** Contraction in economic activity, profits decline and credit is not readily available.

Sector investments concentrate in a particular industry and the investments’ performance could depend heavily on the performance of that industry and be more volatile than the performance of less concentrated investment options and the market as a whole. Investment returns and principal value will fluctuate, you may have a gain or loss when shares are sold. Current performance may be higher or lower than quoted. Please refer to the disclosure page for additional information.
<table>
<thead>
<tr>
<th>Year</th>
<th>Consumer Discretionary</th>
<th>Financials</th>
<th>Technology</th>
<th>Consumer Staples</th>
<th>Materials</th>
<th>Energy</th>
</tr>
</thead>
<tbody>
<tr>
<td>2001</td>
<td>3.3%</td>
<td>-4.1%</td>
<td>47.1%</td>
<td>31.1%</td>
<td>31.1%</td>
<td></td>
</tr>
<tr>
<td>2002</td>
<td>2.7%</td>
<td>-5.3%</td>
<td>37.4%</td>
<td>23.8%</td>
<td>20.5%</td>
<td></td>
</tr>
<tr>
<td>2003</td>
<td></td>
<td>3.7%</td>
<td>16.6%</td>
<td>22.2%</td>
<td>17%</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td></td>
<td></td>
<td>20.5%</td>
<td>22.5%</td>
<td>6%</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td></td>
<td></td>
<td></td>
<td>25.3%</td>
<td>21%</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>12%</td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>17%</td>
<td></td>
</tr>
<tr>
<td>2008</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>40.7%</td>
<td></td>
</tr>
<tr>
<td>2009</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-28.4%</td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>-25%</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>19.9%</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>15%</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>35.3%</td>
<td></td>
</tr>
<tr>
<td>2014</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>15.6%</td>
<td></td>
</tr>
<tr>
<td>2015</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>5.9%</td>
<td></td>
</tr>
</tbody>
</table>

Source: Bloomberg, S&P 500 Total Return Sector Indices Gross of Dividends, as of December 31st, 2015

Returns represent full year return of index, as listed below. Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss and the reinvestment of dividends and other income. An investment cannot be made directly in an index. The information contained above is for illustrative purposes only and does not represent the returns of an investment in any Beaumont Capital Management strategy. Past performance is not a guarantee of future results.
Sector Rotation with a Disciplined Tactical Approach

- Quantitative model analyzes each sector ETF for inclusion in the portfolio and rebalances on a weekly basis.

- The portfolio will only include those sectors with a desirable, positive trend. Positions are owned in equal weights.

- If 3 or fewer sectors have a positive trend, the portfolio will begin to raise cash* and has the ability to go entirely to cash or equivalents.

- Invests exclusively in long-only ETFs: No active use of margin, leverage or shorting.

*The cash position can be allocated to cash or a similar alternative such as a money market or short duration (up to a 1-3 year) fixed income position at the discretion of the portfolio manager. Refer to the disclosure page for additional, important information.

^Placement of telecommunications sector varies by market capitalization, geography and ETF family
The Sector Investment Process*

*This process is typically repeated on a weekly basis to determine which sectors will be included or excluded in the appropriate strategies. No ETF purchase will exceed 25% of the strategy. If 3 or less sectors are being used, the strategy will reallocate to cash or a similar alternative such as a money market or short duration (up to a 1-3 year) fixed income position at the discretion of the portfolio manager. Refer to the disclosure page for additional, important information.

Ongoing Quantitative Analysis considers*:
- Price trend and momentum
- Volatility of each market sector
- Rate of change of volatility
- Volume of trading

Sector ETFs

- Consumer Discretionary
- Consumer Staples
- Energy
- Financials
- Healthcare
- Industrials
- Materials
- Technology
- Utilities

Positive Trend = IN

Negative Trend = OUT
An example of Sector Rotation in Action – Allocate as the Market Dictates

The example above shows the progression of how the signals may change from one trading period to the next. The actual percentages will not equal 100% as each strategy will typically maintain a small cash position (~2%). This example is for illustrative purposes only. The sample target allocations shown are examples only. BCM maintains discretion over all of its strategies. Actual allocations may grow larger or smaller due to market fluctuation.

*The cash position can be allocated to cash or a similar alternative such as a money market or short duration (up to a 1-3 year) fixed income position at the discretion of the portfolio manager. Refer to the disclosure page for additional, important information.
Diversified Portfolio Solutions

BCM U.S. Sector Rotation
(100% U.S. Large Cap Equity)

BCM Diversified Equity
(100% Equity)

BCM Growth
(80% Equity, 20% Fixed Income)

BCM Moderate Growth
(65% Equity, 35% Fixed Income)

U.S. Core Equity
Uses BCM’s quantitative sector rotation process to invest in up to nine sector ETFs.

International Equity
Quantitatively driven, fundamentally focused.
Typically 50% Developed and 50% Emerging Markets.

Global Macro Equity
Invests based on the long-term macroeconomic themes of our investment committees and can “go anywhere”.

High Quality Fixed Income
Invests in Investment Grade or Government-backed bond ETFs.
Managed to duration and seeks to lower total portfolio volatility.

Refer to the disclosure page for additional, important information.
Pure Sector Rotation

BCM U.S. Sector Rotation
(100% U.S. Large Cap Equity)

Invests in ETFs representing the nine sectors of the S&P 500® Index*.

BCM U.S. Small Cap Sector Rotation
(100% U.S. Small Cap Equity)

Invests in ETFs representing the nine sectors of the S&P Small Cap 600® Index*.

BCM International Sector Rotation
(100% International Equity)

Invests in ETFs that represent the ten sectors of the S&P Global Ex-U.S. BMI® Index*.

BCM Global Sector Rotation
(100% Global Equity)

Invests in ETFs that represent the ten sectors of the S&P Global 1200 Index*.

*The telecom sector is treated differently by the indices of the underlying ETFs and within our strategies. Refer to the disclosure page for additional, important information.
The chart shows the holdings of the U.S. Core Equity allocation of the BCM Sector Strategies from 7/1/09 – 3/31/16 with the monthly trend of the S&P 500® Index as an overlay. Holdings information was provided by Envestnet while the S&P 500 monthly returns were provided by PSN Informa. The performance of the index is shown gross of fees and includes the reinvestment of dividends and income and was calculated with monthly compounding.

The performance provided is for illustrative purposes and is not meant to imply or represent the performance of any strategy. The cash position can be allocated to cash or a similar alternative such as a money market or short duration (up to a 1-3 year) fixed income position at the discretion of the portfolio manager.

Refer to the disclosure page for additional, important information.
Implementing Tactical Allocations

- Use existing strategic allocation and “add on” based on client needs
- Use to seek additional sources of alpha...
- ...or seek to reduce downside risk.

Sample Portfolio

Seeks to complement strategic allocations based on current market conditions
# Why Beaumont?

<table>
<thead>
<tr>
<th>Accessible</th>
<th>Our strategies are available across a multitude of platforms and broker dealers, offered at low minimums and competitive fees.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Versatile</td>
<td>Opt for diversified, all-in-one strategies as a complete portfolio solution or focused, core holdings to build a strategic allocation.</td>
</tr>
<tr>
<td>Defensive</td>
<td>All BCM sector strategies seek growth but are able to go to 100% cash* or equivalent in periods of market failure.</td>
</tr>
<tr>
<td>Disciplined</td>
<td>While the Portfolio Manager maintains full discretion, our rules-based, quantitative strategies follow a disciplined process.</td>
</tr>
<tr>
<td>Verified</td>
<td>BCM performance is GIPS® verified^ by an independent third party.</td>
</tr>
</tbody>
</table>

*The cash position can be allocated to cash or a similar alternative such as a money market or short duration (up to a 1-3 year) fixed income position at the discretion of the portfolio manager.

^Only strategies with an eligible track record have been verified. The verification is done on an annual basis. All performance is calculated in a GIPS compliant manner on an ongoing basis. Refer to the disclosure page for additional, important information.
For help locating the appropriate sales consultant, please contact (844) 401-7699 or salessupport@investBCM.com.

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**Internal Consultant:**  
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jkieffer@investBCM.com
Disclosures

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Performance data shown represents past performance and is no guarantee of future results. Investment return and principal value will fluctuate, and you may have a gain or loss when shares are sold. An investment cannot be made directly in an index. Current performance may be higher or lower than that reported. Custodial and trading costs will vary by account size and are estimated to be an additional 0.15% depending on which strategy and custodian is used. Estimated trading costs may be higher for smaller accounts due to the minimum transaction fee varying by custodian. Those percentages do not include the expenses of the ETFs held in client accounts, however, an ETFs expenses are reflected in the ETF’s share price.

As with all investments, there are associated inherent risks, including principal risk. Stock markets, especially foreign markets, are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. Sector investments concentrate in a particular industry and the investments’ performance could depend heavily on the performance of that industry and be more volatile than the performance of less concentrated investment options and the market as a whole. Securities of companies with smaller market capitalizations tend to be more volatile and less liquid than larger company stocks. Smaller companies may have no or relatively short operating histories or be newly public companies. Some of these companies have aggressive capital structures, including high debt levels, or are involved in rapidly growing or changing industries and/or new technologies, which pose additional risks. Investing a substantial portion of a Fund’s assets in related industries or sectors may have greater risks because companies in these sectors may share common characteristics and may react similarly to market developments. Foreign securities are subject to interest rate, currency exchange rate, economic, and political risks, all of which are magnified in emerging markets. The risks are particularly significant for ETFs that focus on a single country or region. The ETF may have additional volatility because it may be comprised significantly of assets in securities of a small number of individual issuers. Fixed income investments are exposed to interest rate and inflation risk.

Diversification does not ensure a profit or guarantee against a loss.

ETFs are not typically actively managed, trade like stocks and are subject to investment volatility and the potential for loss. The principal amounts invested in ETFs are not protected, guaranteed or insured. An Exchange Traded Fund (ETF) is a security that tracks an index, a commodity or a basket of assets like an index fund, but trades like a stock on an exchange. ETFs experience price changes throughout the day as they are bought and sold.

The target allocations shown are buy targets only. BCM maintains discretion over all of its strategies. Actual allocations may grow much larger if no sell signal is generated. Money market levels are estimated to be, at a minimum, 2% even when a model is “fully” invested.

The Standard & Poor’s (S&P) 500® Index is an unmanaged index that tracks the performance of 500 widely held, large-capitalization U.S. stocks. Indices are not managed and do not incur fees or expenses. The Standard & Poor’s (S&P) Small Cap 600® Index is an unmanaged index that tracks the performance of 600 widely held, small-capitalization U.S. stocks. Indices are not managed and do not incur fees or expenses. The Standard & Poor’s (S&P) Global ex-U.S. BMI® Index is an unmanaged index that tracks the performance of all companies that have at least US$100 million in float adjusted market capitalization and a value traded of at least US$50 million for the last 12 months at the time of annual reconstitution. Indices are not managed and do not incur fees or expenses. The Standard & Poor’s (S&P) Global 1200 Index is an unmanaged index that tracks the performance of 1200 largest, most liquid stocks across all countries. Indices are not managed and do not incur fees or expenses.

On slide 6, asset class performance is represented by the following: U.S. Large Cap – S&P 500; U.S. Small Cap – French Fama Small Cap; Foreign Developed – MSCI EAFE; Foreign Emerging – MSCI EEM; Corporate Bonds – Dow Jones Corporate; T-Bills – U.S. Bills; 10 Year Bonds – U.S. 10-year bonds; 30 Year Bonds – U.S. 30-year bonds; 10 Year Foreign Bonds – Foreign 10-year bonds; TIPS – Barclays; Commodities – GSCI; Gold – GFD; REITs – NAREIT.
Disclosures

“S&P 500®”, “S&P Small Cap 600®” and “S&P Global ex-U.S. BMI®” are the registered mark of Standard & Poor’s Financial Services, LLC, a part of McGraw Hill Financial, Inc.; All index names of the Barclays indices are trademarks of Barclays Bank PLC.

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The telecom sector is treated differently by the indices of the underlying ETFs and within our strategies. BCM U.S. Sector Rotation will include telecom in the technology sector and the BCM U.S. Small Cap Sector Rotation will include telecom in the utilities sector. The BCM International Sector Rotation and BCM Global Sector Rotation use 10 sectors, telecom being its own sector.

GIPS® Disclosure:
Beaumont Capital Management (BCM) is a separate division of Beaumont Financial Partners, LLC and operates under a DBA (Doing Business As) status. BCM offers tactical, defensively-oriented ETF strategies. While the pool of ETFs varies by strategy, no ETFs are used that actively employ margin, leverage, shorting, inverse, 2X, 3X, derivatives or other complicating factors. Both domestic and international ETFs are used. The BCM strategies are marketed directly to prospects and clients of Beaumont, and to brokers and RIAs through various distribution channels and platforms. Clients include individual and joint accounts, businesses and trusts, IRAs and retirement plans, and fund of funds.

BCM claims compliance with the Global Investment Performance Standards (GIPS®).

To obtain a GIPS® compliance presentation and/or a list of composite descriptions for any of our strategies please contact us through any of the following channels and the information will be sent to you: (P) (888) 777-0535, (F) (781) 237-7179, info@investbcm.com or by mail to the address provided.

The Beaumont Capital Management investment strategies are not appropriate for everyone. Due to the periodic rebalancing nature of our strategies, they are not appropriate for those investors who need or desire monthly or quarterly withdrawals or who wish to make periodic deposits. The information contained herein is for Beaumont Capital Management only and does not refer to any individual client or the investment returns of any individual. For additional information about Beaumont Capital Management or any of our strategies please contact us as the number below or the email address provided above.

Beaumont Financial Partners, LLC - DBA Beaumont Capital Management, 250 1st Avenue, Needham, MA 02494   (888) 777-0535
APPENDIX
# Calendar Year Net Returns

Flagship Series

As of 3/31/16

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>BCM U.S. Sector Rotation</td>
<td>8/1/09</td>
<td>5.86%</td>
<td>16.13%</td>
<td>0.82%</td>
<td>11.45%</td>
<td>29.29%</td>
<td>11.30%</td>
<td>-4.71%</td>
<td>2.18%</td>
</tr>
<tr>
<td>BCM Diversified Equity</td>
<td>8/1/09</td>
<td>5.40%</td>
<td>19.21%</td>
<td>0.72%</td>
<td>8.56%</td>
<td>17.23%</td>
<td>7.40%</td>
<td>-4.98%</td>
<td>0.04%</td>
</tr>
<tr>
<td>BCM Growth</td>
<td>11/1/09</td>
<td>-</td>
<td>15.20%</td>
<td>1.99%</td>
<td>7.80%</td>
<td>12.84%</td>
<td>6.01%</td>
<td>-4.20%</td>
<td>0.50%</td>
</tr>
<tr>
<td>BCM Moderate Growth</td>
<td>9/1/09</td>
<td>3.48%</td>
<td>14.49%</td>
<td>2.96%</td>
<td>6.76%</td>
<td>10.87%</td>
<td>4.94%</td>
<td>-3.49%</td>
<td>0.81%</td>
</tr>
<tr>
<td>BCM U.S. Small Cap Sector Rotation</td>
<td>3/31/14</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2.37%</td>
<td>-0.74%</td>
<td>-0.95%</td>
</tr>
<tr>
<td>BCM International Sector Rotation</td>
<td>2/1/11</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>9.29%</td>
<td>4.27%</td>
<td>-6.29%</td>
<td>-9.13%</td>
<td>-1.11%</td>
</tr>
<tr>
<td>BCM Global Sector Rotation</td>
<td>12/1/10</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-3.07%</td>
<td>10.78%</td>
<td>19.24%</td>
<td>1.64%</td>
<td>-6.56%</td>
</tr>
<tr>
<td>BCM Income</td>
<td>12/1/09</td>
<td>-</td>
<td>3.51%</td>
<td>4.05%</td>
<td>3.38%</td>
<td>-0.05%</td>
<td>2.42%</td>
<td>-0.82%</td>
<td>1.81%</td>
</tr>
</tbody>
</table>

*The inception of the BCM U.S. Sector Rotation strategy was January 2011. The performance prior to February 2011 is represented by the U.S. Core Equity component of another BCM Sector strategy that was first made available in August 2009. The BCM U.S. Sector Rotation strategy is comprised entirely of the U.S. Core Equity component.

^The 2009 performance for all strategies are for the period since inception through 12/31/09. For BCM U.S. Small Cap Sector Rotation the 2014 performance is from inception (3/31/14) through 12/31/14.

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Please see the disclosure pages of this presentation for important information.
## Annualized Net Returns
### Flagship Series

As of 3/31/16

<table>
<thead>
<tr>
<th>Strategy</th>
<th>1 Year</th>
<th>2 Year</th>
<th>3 Year</th>
<th>4 Year</th>
<th>5 Year</th>
<th>6 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>BCM U.S. Sector Rotation</td>
<td>-2.55%</td>
<td>3.18%</td>
<td>8.22%</td>
<td>9.76%</td>
<td>8.38%</td>
<td>-</td>
</tr>
<tr>
<td>BCM Diversified Equity</td>
<td>-4.81%</td>
<td>0.37%</td>
<td>3.96%</td>
<td>5.27%</td>
<td>4.24%</td>
<td>7.01%</td>
</tr>
<tr>
<td>BCM Growth</td>
<td>-3.81%</td>
<td>0.49%</td>
<td>3.15%</td>
<td>4.33%</td>
<td>3.75%</td>
<td>6.00%</td>
</tr>
<tr>
<td>BCM Moderate Growth</td>
<td>-2.88%</td>
<td>0.61%</td>
<td>2.88%</td>
<td>3.82%</td>
<td>3.55%</td>
<td>5.59%</td>
</tr>
<tr>
<td>BCM U.S. Small Cap Sector Rotation</td>
<td>-5.26%</td>
<td>0.69%</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>BCM International Sector Rotation</td>
<td>-11.97%</td>
<td>-8.55%</td>
<td>-4.15%</td>
<td>-2.53%</td>
<td>-3.19%</td>
<td>-</td>
</tr>
<tr>
<td>BCM Global Sector Rotation</td>
<td>-7.05%</td>
<td>-3.44%</td>
<td>1.99%</td>
<td>3.89%</td>
<td>2.95%</td>
<td>-</td>
</tr>
<tr>
<td>BCM Income</td>
<td>0.44%</td>
<td>1.37%</td>
<td>1.13%</td>
<td>1.42%</td>
<td>1.89%</td>
<td>2.30%</td>
</tr>
</tbody>
</table>

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Please see the disclosure pages of this presentation for important information.
The BCM AlphaDEX Series uses our sector rotation process and invests primarily in the AlphaDEX Sector ETFs.

<table>
<thead>
<tr>
<th>Calendar Year Returns</th>
<th>Inception Date</th>
<th>2011^</th>
<th>2012^</th>
<th>2013</th>
<th>2014</th>
<th>2015</th>
<th>2016 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>BCM AlphaDEX U.S. Sector Rotation</td>
<td>9/1/11</td>
<td>-0.79%</td>
<td>7.79%</td>
<td>35.55%</td>
<td>7.67%</td>
<td>-7.97%</td>
<td>0.63%</td>
</tr>
<tr>
<td>BCM AlphaDEX Diversified Equity</td>
<td>9/1/11</td>
<td>-3.81%</td>
<td>6.40%</td>
<td>21.38%</td>
<td>4.91%</td>
<td>-7.12%</td>
<td>-0.99%</td>
</tr>
<tr>
<td>BCM AlphaDEX Growth</td>
<td>1/30/14</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>5.10%</td>
<td>-6.04%^</td>
<td>-0.43%</td>
</tr>
<tr>
<td>BCM AlphaDEX Moderate Growth</td>
<td>11/1/11</td>
<td>-1.10%</td>
<td>5.75%</td>
<td>12.09%</td>
<td>3.44%</td>
<td>-4.84%</td>
<td>0.15%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Annualized Returns</th>
<th>Inception Date</th>
<th>1 Year</th>
<th>2 Year</th>
<th>3 Year</th>
<th>4 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>BCM AlphaDEX U.S. Sector Rotation</td>
<td>9/1/11</td>
<td>-10.26%</td>
<td>-1.27%</td>
<td>6.23%</td>
<td>7.76%</td>
</tr>
<tr>
<td>BCM AlphaDEX Diversified Equity</td>
<td>9/1/11</td>
<td>-10.19%</td>
<td>-2.62%</td>
<td>2.62%</td>
<td>3.95%</td>
</tr>
<tr>
<td>BCM AlphaDEX Growth</td>
<td>1/30/14</td>
<td>-8.34%</td>
<td>-2.20%</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>BCM AlphaDEX Moderate Growth</td>
<td>11/1/11</td>
<td>-6.33%</td>
<td>-1.27%</td>
<td>1.70%</td>
<td>2.80%</td>
</tr>
</tbody>
</table>

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The BCM Advantage Series uses our sector rotation process to invest primarily in the Fidelity Sector ETFs.

<table>
<thead>
<tr>
<th>Calendar Year Returns</th>
<th>Inception Date</th>
<th>2014</th>
<th>2015^</th>
<th>2016 YTD</th>
</tr>
</thead>
<tbody>
<tr>
<td>BCM Advantage U.S. Sector Rotation</td>
<td>1/30/2014</td>
<td>13.42%</td>
<td>-4.76%</td>
<td>1.17%</td>
</tr>
<tr>
<td>BCM Advantage Diversified Equity</td>
<td>1/30/2014</td>
<td>9.03%</td>
<td>-5.37%</td>
<td>-0.64%</td>
</tr>
<tr>
<td>BCM Advantage Growth</td>
<td>1/30/2014</td>
<td>7.08%</td>
<td>-4.44%</td>
<td>-0.12%</td>
</tr>
<tr>
<td>BCM Advantage Moderate Growth</td>
<td>1/30/2014</td>
<td>5.89%</td>
<td>-3.53%</td>
<td>0.42%</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Annualized Returns</th>
<th>Inception Date</th>
<th>1 Year</th>
<th>2 Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>BCM Advantage U.S. Sector Rotation</td>
<td>1/30/2014</td>
<td>-4.28%</td>
<td>2.23%</td>
</tr>
<tr>
<td>BCM Advantage Diversified Equity</td>
<td>1/30/2014</td>
<td>-6.32%</td>
<td>-0.63%</td>
</tr>
<tr>
<td>BCM Advantage Growth</td>
<td>1/30/2014</td>
<td>-4.99%</td>
<td>-0.31%</td>
</tr>
<tr>
<td>BCM Advantage Moderate Growth</td>
<td>1/30/2014</td>
<td>-3.64%</td>
<td>0.22%</td>
</tr>
</tbody>
</table>

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Please see the disclosure pages of this presentation for important information.
Dave is the Portfolio Manager of Beaumont Capital Management’s (BCM) Investment Strategies as well as a Managing Partner of Beaumont. He chairs the BCM Investment Committee and serves on the Beaumont Financial Partners (BFP) Asset Allocation and Investment Committees. His overall responsibilities include portfolio management, product creation, and ongoing business development.

With nearly three decades of industry experience, Dave has worked in the financial industry since 1986. He began his business career at the CIGNA Corporation and worked for several financial planning and advisory firms as an Investment Advisor. In 1993, Dave joined his father at H & Co. Financial Services, Inc. and in October 2000, under his management, Dave merged H & Co. into Beaumont Financial Partners (BFP). In 2009, Dave created the Exchanged-Traded Fund (ETF) management division, Beaumont Capital Management.

Dave is a long-time member of the Financial Planning Associate and the International Association of Financial Planners. His advisory background has provided Dave with a unique perspective in managing the BCM Strategies. He is a graduate of Deerfield Academy and an honors graduate of the University of Vermont.